

Market Mood



31st December 24

Market Mood



LTP	23644.90
R1	23700
R2	23950
S1	23500
S2	23350

- The index formed a bearish candle and settled at 23,644.90, down by 168 points. Notably, the index has closed below its 200-day Exponential Moving Average (EMA), signaling a potential sell-on-rise strategy. Immediate support is seen around 23,500, where a previous bounce was observed. Resistance is placed near 23,700, which aligns with the 200 EMA.
- The Relative Strength Index (RSI) is trending lower, currently at 37.40, and is positioned below its 14-period moving average, suggesting weakening momentum. In today's session, 23,500 is expected to act as immediate support. A breach of this level could open the door for a further decline towards 23,350.



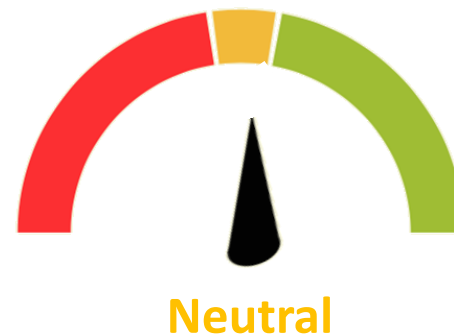
LTP	50952
R1	51250
R2	51750
S1	50750
S2	50500

- The index formed a bearish candle with an upper wick on the daily timeframe, closing at 50,952, down by 358 points, reflecting selling pressure from higher levels.
- In the first half of the session, the index initially moved higher, marking an intraday high of 51,979.75, but was met with significant selling, which dragged the index below its opening price by the close. From a technical standpoint, the RSI is at 38, positioned below its 14-period moving average, indicating a lack of upward momentum.
- The market has been consolidating within a range over the past five sessions. As long as the index remains within the 50,750-51,250 range, further range-bound movement is likely. A decisive breach on either side of this range could set the direction for the next trend.

Global Market:

	Dow Jones CFD	42,660.95	-331.26	-0.77
	31 Dec, 2024 01:33 IST			
	S&P 500 CFD	5,934.94	-35.90	-0.60
	31 Dec, 2024 01:33 IST			
	Nasdaq CFD	19,587.36	-134.67	-0.68
	31 Dec, 2024 01:33 IST			
	FTSE	8,121.01	-28.77	-0.35
	30 Dec, 2024 22:20 IST			
	CAC	7,313.56	-41.81	-0.57
	30 Dec, 2024 22:20 IST			
	DAX	19,909.14	-75.18	-0.38
	30 Dec, 2024 18:50 IST			

Sentiment Gauge



FII - DII Activities:

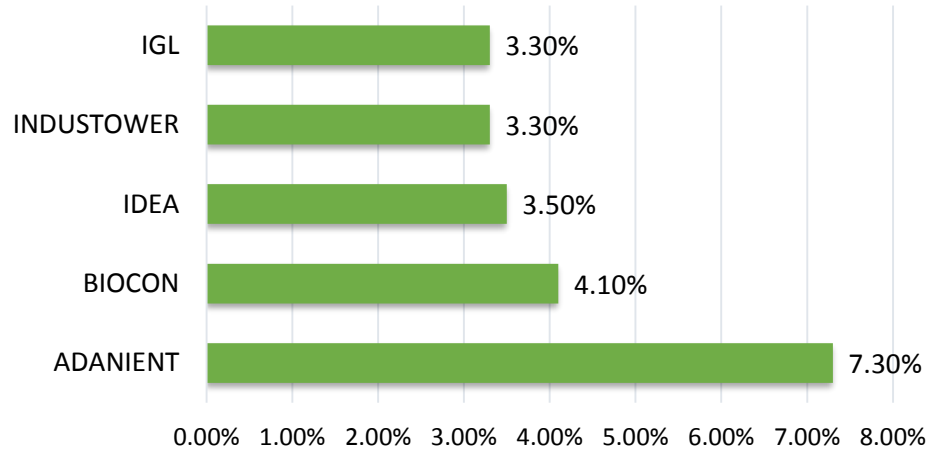
Activity	FII (Cr)	DII (Cr)
Cash	-1893.16	2173.86
Adv/Dec		
Advance	Decline	A/D Ratio
92	107	0.86

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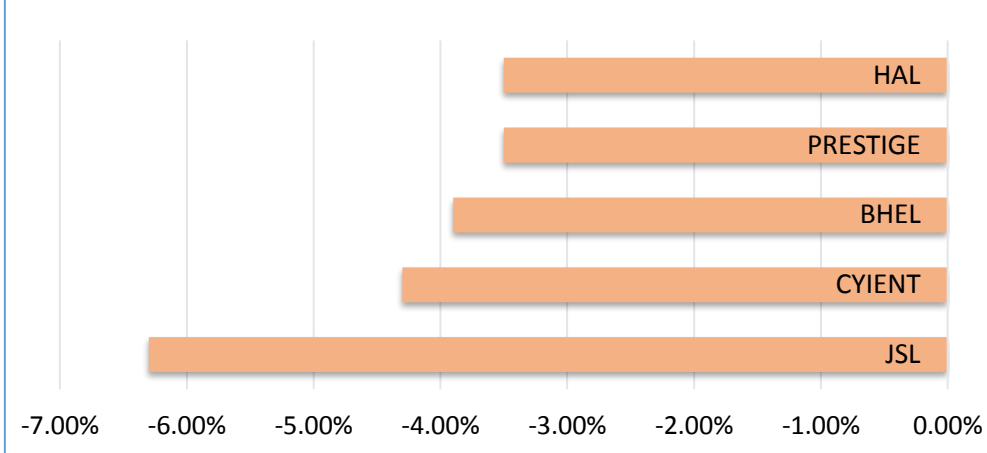
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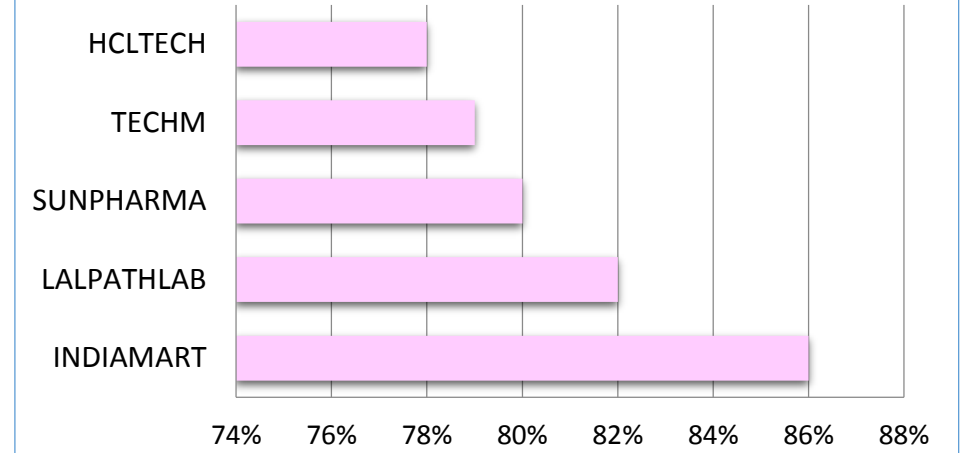
PRICE UP



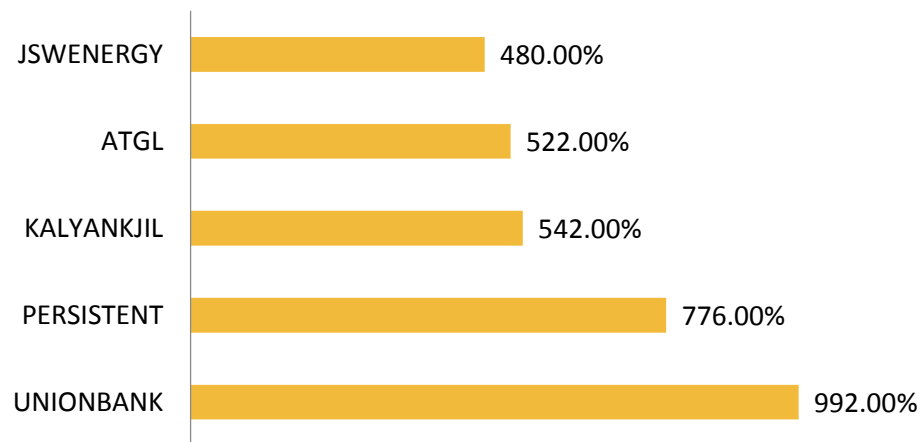
PRICE DOWN



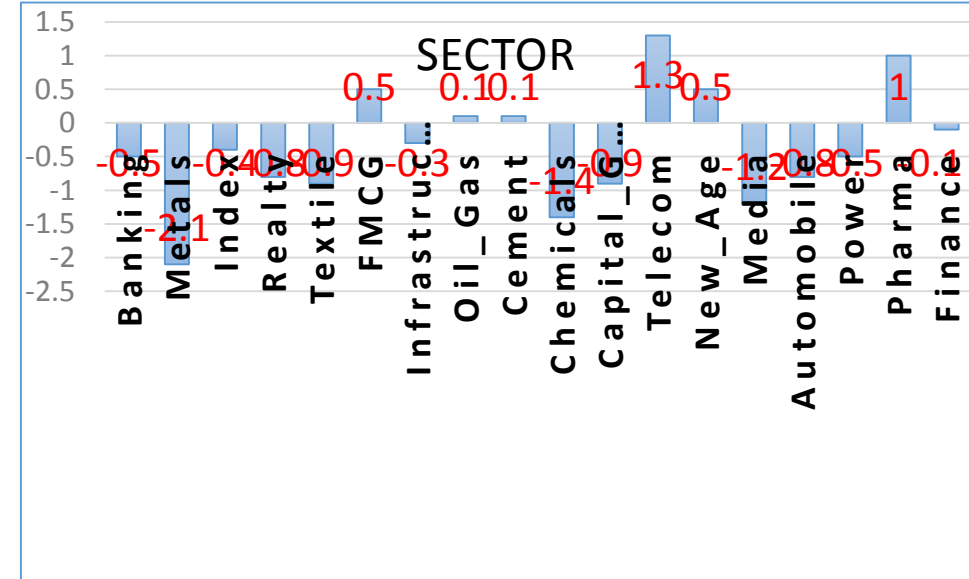
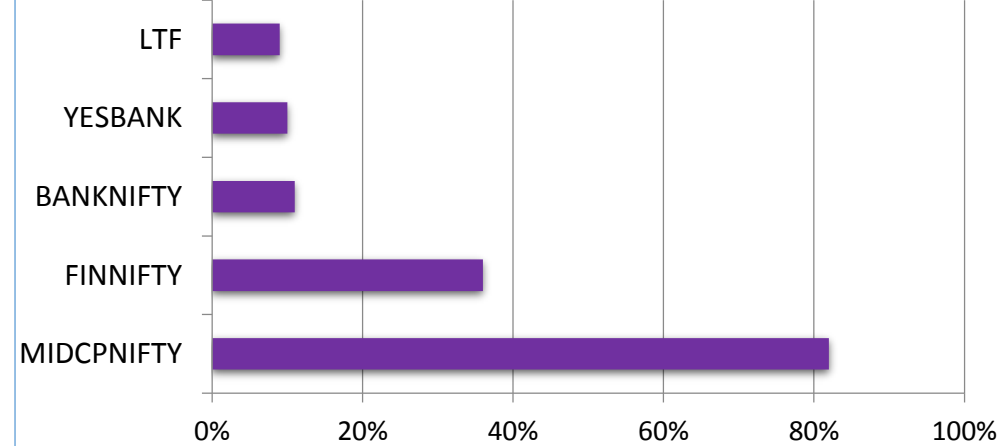
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
31st Dec 24	IND External Debt Q3	-	\$682.3 B
31st Dec 24	USA Chicago PMI Dec	-	5.4%
31st Dec 24	USA Pending Home Sales YoY	-	-

Call of the day (Intraday)



BHARATI HEXACOM (Intraday)

Buy above: 1525 SL : 1500 Tgt : 1565

Bharti Hexacom has continued its upward movement, rising by nearly 4% and forming a strong bullish candle. The recent breakout from a pattern resembling a flag and pole further supports a positive outlook. Additionally, the emergence of an inverted head and shoulders pattern suggests accumulation at higher levels, indicating continued buying interest. On the hourly timeframe, all Exponential Moving Averages (EMAs) are trending upwards, confirming the ongoing positive trend. The Relative Strength Index (RSI) is also advancing, in line with the bullish price action, signaling strength in the current rally.

Delivery Call



UNITED SPIRITS (Delivery)

BUY in Range : 1615-1625 SL : 1570 (Daily Closing) TP : 1700

The stock formed a bullish candle with a significant inverted head and shoulder breakout followed by retest of the same on daily timeframe indicating buyers interest and continuation of up trend, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,644.90	-168.5	-0.71	23,843	24041.26	23,446.72	23,248.54
ADANIENT	2,585.00	175.05	7.26	2,729	2872.212	2,441.39	2,297.79
TECHM	1,729.35	17.7	1.03	1,781	1833.342	1,677.35	1,625.36
HCLTECH	1,910.65	18.65	0.99	1,978	2045.803	1,843.07	1,775.50
INDUSINDBK	961	7.6	0.8	978	994.0929	944.45	927.91
SHRIRAMFIN	2,921.85	22.95	0.79	2,973	3024.161	2,870.69	2,819.54
APOLLOHOSP	7,303.00	56.7	0.78	7,412	7520.036	7,194.48	7,085.96
CIPLA	1,517.95	11.35	0.75	1,538	1557.133	1,498.36	1,478.77
SUNPHARMA	1,871.35	10.1	0.54	1,899	1926.64	1,843.71	1,816.06
POWERGRID	310.4	1	0.32	314	317.3987	306.90	303.40
BRITANNIA	4,781.00	11.7	0.25	4,832	4882.415	4,730.29	4,679.59
ASIANPAINT	2,272.50	1.1	0.05	2,299	2325.18	2,246.16	2,219.82
COALINDIA	380.5	-	-	385	388.9906	376.25	372.01
HINDUNILVR	2,338.00	-3.25	-0.14	2,359	2379.844	2,317.08	2,296.16
BPCL	293	-0.55	-0.19	296	299.9773	289.51	286.02
SBILIFE	1,401.95	-3.35	-0.24	1,420	1438.655	1,383.60	1,365.24
BAJFINANCE	6,889.15	-18.6	-0.27	6,972	7054.944	6,806.25	6,723.36
ADANIPTS	1,226.90	-3.8	-0.31	1,256	1284.602	1,198.05	1,169.20
NESTLEIND	2,158.00	-7.6	-0.35	2,177	2195.69	2,139.15	2,120.31
TCS	4,150.00	-14.85	-0.36	4,204	4258.329	4,095.84	4,041.67
ITC	476.8	-1.8	-0.38	480	484.1617	473.12	469.44
BAJAJFINSV	1,572.95	-6.35	-0.4	1,590	1607.844	1,555.50	1,538.06
ULTRACEMCO	11,350.00	-56.55	-0.5	11,518	11685.54	11,182.23	11,014.46
LT	3,590.00	-18.1	-0.5	3,627	3663.623	3,553.19	3,516.38
EICHERMOT	4,850.00	-26.9	-0.55	4,897	4943.988	4,803.01	4,756.01

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BHARTIARTL	1,590.65	-9.2	-0.58	1,611	1631.354	1,570.30	1,549.95
TATACONSUM	902.05	-5.9	-0.65	911	918.9501	893.60	885.15
AXISBANK	1,070.00	-7.45	-0.69	1,090	1110.81	1,049.59	1,029.19
HDFCLIFE	617.3	-4.6	-0.74	623	629.6453	611.13	604.95
DRREDDY	1,379.00	-10.45	-0.75	1,393	1406.598	1,365.20	1,351.40
RELIANCE	1,211.50	-9.55	-0.78	1,222	1231.57	1,201.46	1,191.43
HDFCBANK	1,784.00	-14.25	-0.79	1,811	1838.532	1,756.73	1,729.47
SBIN	793.3	-6.35	-0.79	808	822.5422	778.68	764.06
NTPC	332	-3	-0.9	338	344.5607	325.72	319.44
BAJAJ-AUTO	8,845.00	-83.3	-0.93	8,998	9151.908	8,691.55	8,538.09
INFY	1,898.45	-18.3	-0.95	1,921	1942.945	1,876.20	1,853.96
TATASTEEL	137.5	-1.41	-1.02	140	141.9262	135.29	133.07
ONGC	234.4	-2.5	-1.06	239	242.7485	230.23	226.05
KOTAKBANK	1,741.20	-18.7	-1.06	1,771	1800.399	1,711.60	1,682.00
ICICIBANK	1,293.45	-14.1	-1.08	1,316	1339.036	1,270.66	1,247.86
M&M	3,015.00	-34.45	-1.13	3,055	3094.385	2,975.31	2,935.62
JSWSTEEL	901.9	-11.4	-1.25	916	930.5563	887.57	873.24
MARUTI	10,804.25	-136.8	-1.25	10,950	11095.43	10,658.66	10,513.07
HEROMOTOCO	4,178.20	-59.75	-1.41	4,247	4315.545	4,109.53	4,040.85
GRASIM	2,445.00	-35.3	-1.42	2,483	2521.77	2,406.61	2,368.23
TITAN	3,257.00	-52.2	-1.58	3,306	3355.097	3,207.95	3,158.90
WIPRO	304	-5.1	-1.65	309	313.8342	299.08	294.17
BEL	286.2	-5.85	-2	293	300.2394	279.18	272.16
TRENT	6,975.00	-143.3	-2.01	7,140	7305.256	6,809.87	6,644.74
TATAMOTORS	735.25	-15.25	-2.03	752	769.3217	718.21	701.18
HINDALCO	603.1	-14.3	-2.32	617	631.5719	588.86	574.63

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Technical Research Analyst

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